### EXHIBIT 2

# IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In ma	) Chantar 11
In re:	) Chapter 11
JOANN, Inc., et al.,	) Case No. 25-10068 (CTG)
Post-Effective Date Debtors. <sup>1</sup>	) (Jointly Administered)
	) Re: D.I <u>1838</u>

## ORDER SUSTAINING GUC TRUST'S SECOND OMNIBUS (NON-SUBSTANTIVE) OBJECTION TO CERTAIN CLAIMS (AMENDED CLAIMS)

Upon consideration of the GUC Trust's Second Omnibus Objection (Non-substantive) to Certain Claims (Amended Claims) (the "Objection")<sup>2</sup> filed by the GUC Trust for entry of an order (this "Order") pursuant to section 502 of the Bankruptcy Code, Bankruptcy Rules 3003 and 3007, and Local Rule 3007–1, disallowing the claims listed on Schedule 1 to this Order (the "Amended Claims"), all as more fully set forth in the Objection; and the Court having reviewed the Balasiano Declaration in support of the Objection; and the United States District Court for the District of Delaware having jurisdiction over this matter pursuant to 28 U.S.C. § 1334, which was referred to this Court under 28 U.S.C. § 157 pursuant to the Amended Standing Order of Reference from the United States District Court for the District of Delaware, dated February 29, 2012; and the Court having found that this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and the Court having found that it may enter a final order consistent with Article III of the United States Constitution; and the Court having found that venue of this proceeding and the Objection in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and the Court having

The Post-Effective Date Debtors in these chapter 11 cases are: JOANN Inc.; Needle Holdings LLC; Jo-Ann Stores, LLC; Creative Tech Solutions LLC; Creativebug, LLC; WeaveUp, Inc.; JAS Aviation, LLC; joann.com, LLC; JOANN Ditto Holdings Inc.; Dittopatterns LLC; JOANN Holdings 1, LLC; JOANN Holdings 2, LLC; and Jo-Ann Stores Support Center, Inc.

<sup>&</sup>lt;sup>2</sup> Capitalized terms used but not defined in this Order shall have the meanings ascribed to them in the Objection.

found that notice of the Objection and of the hearing on the Objection was sufficient under the circumstances and in full compliance with the requirements of the Bankruptcy Code, the Bankruptcy Rules and the Local Rules; and the Court having determined that the legal and factual bases set forth in the Objection establish just cause for the relief granted herein;

### IT IS HEREBY ORDERED THAT:

- 1. The Objection is SUSTAINED as set forth herein.
- 2. Any response to the Objection not otherwise withdrawn, resolved, or adjourned is hereby overruled on its merits.
- 3. Each Amended Claim identified on <u>Schedule 1</u> attached hereto is hereby disallowed.
- 4. The Claims and Noticing Agent is authorized to update the Claims Register to reflect the relief granted in this Order.
- 5. Each of the Amended Claims and the objections by the GUC Trust to such Amended Claims, as addressed in the Objection and set forth on **Schedule 1** attached to this Order, constitutes a separate contested matter as contemplated by Bankruptcy Rule 9014. This Order shall be deemed a separate Order with respect to each of the Amended Claims. Any stay of this Order shall apply only to the contested matter that involves such creditor and shall not act to stay the applicability or finality of this Order with respect to the other contested matters covered hereby.
- 6. Nothing in this Order shall be deemed (i) an admission as to the validity of any claim or interest against the Debtors or the GUC Trust; (ii) a waiver of the GUC Trust's or any other party's rights to dispute or otherwise to object to any claim or proof of interest on any grounds or basis; (iii) a promise or requirement to pay any claim; (iv) an implication or

admission that any claim is of a type referenced or defined in the Objection; (v) a waiver or limitation of any of the GUC Trust's rights under the Bankruptcy Code or applicable law, or (vi) to waive or release any right, claim, defense, or counterclaim of the GUC Trust, or to estop the GUC Trust from asserting, any right, claim, defense, or counterclaim (including setoff).

- 7. The GUC Trust and the Claims and Noticing Agent are authorized to take all actions necessary to effectuate the relief granted in this Order.
- 8. The terms and conditions of this Order shall be immediately effective and enforceable upon its entry.
- 9. The Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

## <u>Schedule 1</u>

#### Schedule 1 **Amended Claims**

Basis for Objection: See Paragraphs 17-21 of the foregoing Objection Asserted Claim Asserted Claim Remaining Priority Basis for objection Claim Amount 200 Lincoln Retail LLC 11912 Jo-Ann Stores, LLC 04/04/25 \$22,669,11 General Unsecured 18993 Jo-Ann Stores, LLC 06/26/25 \$362,645.61 | General Unsecured | The Amended Claim has been amended and superseded by the Remaining Claim \$682,471.85 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim ALTO Conyers Plaza, LP 7610 Jo-Ann Stores, LLC 03/25/25 \$682,471.85 General Unsecured 9346 Jo-Ann Stores, LLC 04/02/25 10641 Jo-Ann Stores, LLC \$29,601.99 General Unsecured 17979 Jo-Ann Stores, LLC 05/28/25 \$256,786.90 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim ASL Investments LLC 04/01/25 AVR CPC Associates, LLC 10520 Jo-Ann Stores, LLC 04/02/25 \$16,201.55 General Unsecured 19090 Jo-Ann Stores, LLC 06/27/25 \$469,119.94 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim Birch Run Station, LLC 10070 Jo-Ann Stores, LLC 04/01/25 \$59,222,25 General Unsecured 18936 Jo-Ann Stores, LLC 06/22/25 \$1,704,182.37 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 10413 Jo-Ann Stores, LLC 18936 Jo-Ann Stores, LLC 06/22/25 \$1,704,182.37 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim Birch Run Station, LLC 04/03/25 \$59,222.25 General Unsecured \$273,391.62 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim Blum Boulders Associates I, LLC 11649 Jo-Ann Stores, LLC 04/04/25 \$16.895.65 General Unsecured 19359 Jo-Ann Stores, LLC 07/11/25 Bradford Capital Holdings, LP as Transferee of Art Supply Enterprises DBA MacPhersons 233 JOANN Inc. 02/03/25 \$1,270,225,73 General Unsecured 7651 IOANN Inc. 03/25/25 \$1.031.484.18 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim CAB assignee of Ningbo Zhong Yi Ornaments Co Ltd 10311 Jo-Ann Stores, LLC 04/01/25 \$2,107,508.97 General Unsecured 15492 Jo-Ann Stores, LLC 04/30/25 \$1,808,336.54 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 10 Carson Optical Inc. 8480 JOANN Inc. 03/25/25 \$36,414.48 General Unsecured 14244 Jo-Ann Stores, LLC 04/16/25 \$36,414.84 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim Coconut Point Town Center, LLC 9820 Jo-Ann Stores, LLC 04/03/25 \$445,336.93 General Unsecured 15766 Jo-Ann Stores, LLC 05/01/25 \$445,336.93 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 12 Columbia Mall Partnership 9784 Jo-Ann Stores, LLC 04/03/25 \$655,125.76 General Unsecured 18358 Jo-Ann Stores, LLC 06/06/25 \$649,411.74 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 13 Consolidated Fire Protection 11755 IOANN Inc. 04/04/25 \$743,425,90 General Unsecured 12468 IOANN Inc. 04/09/25 \$706.073.51 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 14 Crayon Software Experts, LLC 641 Jo-Ann Stores, LLC 02/26/25 \$1,097,514.08 General Unsecured 13375 Jo-Ann Stores, LLC 04/14/25 \$1,097,514.08 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 9606 Jo-Ann Stores, LLC 04/01/25 15 Crossroads Associates, LLC \$27,741.31 General Unsecured 19063 Jo-Ann Stores, LLC 06/30/25 \$412,641.31 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 16 Crossroads of Roseville 2023, LLC 270 Jo-Ann Stores, LLC 02/10/25 \$45,165.33 General Unsecured 9272 Jo-Ann Stores, LLC 04/02/25 \$844,910.88 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 17 DPG USA Inc. 156 JOANN Inc. 01/23/25 \$219,008.33 General Unsecured 294 JOANN Inc. 02/07/25 \$89,783.67 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 18 Everglory Products Corporation 325 JOANN Inc. \$144,315.05 General Unsecured 609 Jo-Ann Stores, LLC 02/24/25 \$144,315.05 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 02/06/25 19 Everglory Products Corporation 356 JOANN Inc. 02/06/25 \$144,315.05 General Unsecured 609 Jo-Ann Stores, LLC 02/24/25 \$144,315.05 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 20 FacilitySource LLC dba CBRE Retail & Multi-Site \$904,151.85 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 11714 Jo-Ann Stores, LLC 04/04/25 \$0.00 General Unsecured 18260 Jo-Ann Stores, LLC 06/02/25 21 Far Eastern Handicraft JSC-Vietnam 16374 Jo-Ann Stores, LLC 05/08/25 \$439,652.16 General Unsecured 18730 Io-Ann Stores, LLC 06/11/25 \$498,899.16 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim FB Festival Center, LLC
 First and Main North, LLC \$219,905.69 General Unsecured 10700 Jo-Ann Stores, LLC 04/04/25 19140 Jo-Ann Stores, LLC 06/30/25 \$888,549.41 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 5587 Jo-Ann Stores, LLC 03/19/25 \$52,963.67 General Unsecured 18279 Jo-Ann Stores, LLC 06/03/25 \$641,673.00 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 24 FVR Illinois, LLC fka NADG NNN JFAB (BLO-IL) LP 10572 Jo-Ann Stores, LLC \$22,205.44 General Unsecured 19583 Jo-Ann Stores, LLC 07/23/25 \$385,810.85 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 04/01/25 25 Gavora, Inc. 11293 Jo-Ann Stores, LLC 04/04/25 \$28,712.01 General Unsecured 19235 Jo-Ann Stores, LLC 07/07/25 \$456,059.15 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim \$1,964,244.44 General Unsecured 26 Gazzal Iplik San. Ve Tic. Ltd. Sti. 331 JOANN Inc. 01/21/25 11905 JOANN Inc. 04/04/25 \$1,390,044.74 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 27 GHI Inc. 138 JOANN Inc. 287 JOANN Inc. 02/07/25 01/23/25 \$231,710.18 General Unsecured \$127,716.50 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 28 GLL Selection II Florida LP 11879 Jo-Ann Stores, LLC 04/04/25 \$14.133.63 General Unsecured 19133 Jo-Ann Stores, LLC 06/30/25 \$473,533.94 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 29 GLP Flint LLC, Pollack Flint LLC, TIS Flint LLC 7908 Jo-Ann Stores, LLC 03/24/25 \$91,978.79 General Unsecured 18927 Jo-Ann Stores, LLC 06/19/25 \$669,900.15 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 30 GONPA EV GEREÇLER DI TCARET LMTED RKET \$132,868.83 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 308 IOANN Inc 02/08/25 \$124,044.27 General Unsecured 14693 JOANN Inc. 04/24/25 31 Greenfield I P 11773 In-Ann Stores LLC 04/04/25 \$27 927 39 General Unsecured 19493 In-Ann Stores IIC 07/22/25 \$2,449,333.51 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 32 Hailan Guoyue Trading Co. Ltd. 312 IOANN Inc. 02/11/25 \$169,759.03 General Unsecured 322 Jo-Ann Stores, LLC 02/12/25 \$169,759.03 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 1262 Jo-Ann Stores, LLC \$6,042,448.40 General Unsecured 33 Hewlett-Packard Financial Services Company 03/04/25 11144 Jo-Ann Stores, LLC 04/06/25 \$5,606,332.10 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 34 Jet Holdings HK limited 381 Jo-Ann Stores, LLC \$1,172,865.41 General Unsecured 01/21/25 7625 Jo-Ann Stores, LLC 03/25/25 \$1,172,865.41 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 35 Louisiana Revitalization Fund, LLC 10681 Jo-Ann Stores, LLC 04/04/25 \$13,347,85 General Unsecured 18090 Jo-Ann Stores, LLC 05/30/25 \$466,761.79 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 36 Madison Victory Group, LLC 5460 Jo-Ann Stores, LLC \$99,067.94 General Unsecured 19036 Jo-Ann Stores, LLC 06/30/25 \$544,762.23 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 03/27/25 37 Marple XYZ Associates, L.P. \$68,604,05 General Unsecured 117 Jo-Ann Stores, LLC 01/27/25 222 Jo-Ann Stores, LLC 02/04/25 \$68,604.05 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 38 Midtown Industrial Center, LLC and JCRS II Colfax, LLC \$360.802.89 General Unsecured 19350 Io-Ann Stores, LLC 07/08/25 \$360,802.89 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 4917 Io-Ann Stores, LLC 03/21/25 39 Montgomery Realty Group LLC 10356 Jo-Ann Stores, LLC 04/03/25 \$149,479.12 General Unsecured 19619 Jo-Ann Stores, LLC 07/24/25 \$149,883.87 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 40 Murray-Bart Associates 10727 Jo-Ann Stores, LLC 04/04/25 \$23,393.63 General Unsecured 19138 Jo-Ann Stores, LLC 06/30/25 \$460,950.00 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 12756 Jo-Ann Stores, LLC 04/10/25 41 NINGBO GENERAL UNION CO., LTD 411 JOANN Inc. \$1,453,803.21 General Unsecured \$1,455,279.13 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 01/23/25 42 Northgate Retail Partners, successor in interest to Northgate Limited Liability 11849 Jo-Ann Stores, LLC 04/04/25 \$412,812.50 General Unsecured 18915 Jo-Ann Stores, LLC 06/20/25 \$412,812.50 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 43 OH Waterville LLC 10562 JOANN Inc. 04/02/25 \$5,481.01 General Unsecured 19129 JOANN Inc. 06/30/25 \$267,324.08 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 44 Oxford Valley Road Associates 293 Jo-Ann Stores, LLC 01/31/25 \$15,192.73 General Unsecured 18310 Jo-Ann Stores, LLC 06/04/25 \$556,859.55 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 45 Oxford Valley Road Associates 472 Jo-Ann Stores, LLC 02/17/25 \$15.192.73 General Unsecured 18310 Jo-Ann Stores, LLC 06/04/25 \$556.859.55 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 46 Paramount Home Collections Pvt Ltd \$480,410,15 General Unsecured 563 Io-Ann Stores, LLC 02/22/25 11992 Io-Ann Stores, LLC 04/04/25 \$343,162.41 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 47 Park Associates LP 10344 Jo-Ann Stores, LLC 04/04/25 \$22,691,01 General Unsecured 18881 Jo-Ann Stores, LLC 06/23/25 \$625,626.93 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 48 Parkview Plaza Associates I, L.L.C. 10500 IOANN Inc. 04/03/25 \$32,484.94 General Unsecured 18751 Jo-Ann Stores, LLC 06/16/25 \$327,826.25 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 49 Peckham KF, LLC and Peckham PH, LLC 9361 Jo-Ann Stores, LLC 04/02/25 \$32,385.80 General Unsecured 19121 Jo-Ann Stores, LLC 06/27/25 \$535,329.20 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 50 PZ Southern Limited Partnership 10154 Jo-Ann Stores, LLC 04/02/25 \$6,076.16 General Unsecured 17964 Jo-Ann Stores, LLC 05/28/25 \$401,042.12 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 51 PZ Southland Limited Partnership 9804 Jo-Ann Stores, LLC 04/03/25 \$19,714.08 General Unsecured 17228 Jo-Ann Stores, LLC 05/20/25 \$338,879.25 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 52 Ribblr Ltd 11887 Jo-Ann Stores, LLC 04/04/25 \$434,440.37 General Unsecured 16361 Jo-Ann Stores, LLC 05/05/25 \$434,440.37 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 53 Riverdale Crossing, LLC 9770 Jo-Ann Stores, LLC 04/03/25 \$12.247.26 General Unsecured 18906 Jo-Ann Stores, LLC 06/18/25 \$496.281.23 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 19175 Jo-Ann Stores, LLC 06/30/25 54 RVA West Broad, LLC 11908 Io-Ann Stores, LLC \$44,201,01 General Unsecured \$268,485.82 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 04/04/25 55 SCHOTT TEXTUES INC 5201 IOANN Inc 03/13/25 \$330.145.30 General Unsecured 10622 Jo-Ann Stores, LLC 04/02/25 \$330,145.30 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 56 SHAOXING ROBB IMP & EXP CO LTD 320 Jo-Ann Stores, LLC 02/07/25 \$1.581.808.86 General Unsecured 19293 Jo-Ann Stores, LLC 07/09/25 \$1.482.641.74 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 57 Square One Partners, LLC 10194 Jo-Ann Stores, LLC 04/01/25 \$20,573.72 General Unsecured 19026 Jo-Ann Stores, LLC 06/27/25 \$408,692.65 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 58 SRI RAMLAKSHMAN FABS 533 IOANN Inc 02/20/25 \$635,437.34 General Unsecured 9646 JOANN Inc. 03/31/25 \$980,662.00 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 59 Taixing Tongji Foreign Trade Co Ltd 374 Jo-Ann Stores, LLC \$246,858.42 General Unsecured 19236 Jo-Ann Stores, LLC 07/03/25 \$241,601.30 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 01/28/25 60 Taixing Tongji Foreign Trade Co Ltd 302 Jo-Ann Stores, LLC 02/07/25 \$246.858.42 General Unsecured 19236 Jo-Ann Stores, LLC 07/03/25 \$241,601,30 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim Tampa Palms Shopping Plaza, LLC 10400 Io-Ann Stores, LLC 04/03/25 \$78,743.87 General Unsecured 17985 Jo-Ann Stores, LLC 05/28/25 \$483,257.54 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 62 TEXTILE CREATIONS INC 54 Jo-Ann Stores, LLC 01/27/25 \$579.143.97 General Unsecured 285 JOANN Inc. 02/07/25 \$550,563,64 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 63 TI Center LLLC 10609 Io-Ann Stores, LLC \$61,630,70 General Unsecured 19101 Io-Ann Stores, LLC 06/30/25 \$434.915.03 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 04/04/25 64 Toll Global Forwarding (USA) Inc. 11817 Jo-Ann Stores, LLC 04/04/25 \$2,175,664,08 General Unsecured 17217 Jo-Ann Stores, LLC | 05/20/25 \$1,375,664.08 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 65 TONY SAMMUT INVESTMENTS 12025 Io-Ann Stores, LLC 04/01/25 \$38,136,78 General Unsecured 19081 Io-Ann Stores, LLC 06/23/25 \$297,820.00 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim 66 Town Center I Family Partnership, L.P., a California limited partnership

\$123,003.86 General Unsecured

\$6.819.80 General Unsecured

\$8,413,499.28 General Unsecured

\$2,218,952.75 General Unsecured

\$126.913.96 General Unsecured

04/03/25

02/13/25

04/04/25

01/24/25

04/03/25

10403 JOANN Inc.

397 IOANN Inc.

439 Jo-Ann Stores, LLC

11869 Jo-Ann Stores, LLC

10721 Jo-Ann Stores, LLC

67 Transform Bohemia NY LLC 68 Truss Greenwood IN LLC

69 Win Hang Enterprise Ltd.

70 XTRA Lease LLC

12671 JOANN Inc.

18458 IOANN Inc.

19242 Jo-Ann Stores, LLC 07/08/25

19145 Jo-Ann Stores, LLC 06/30/25

18766 Jo-Ann Stores, LLC 06/16/25

04/10/25

\$78,547.70 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim

\$4,241,478.15 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim

06/05/25 \$1,581,974.09 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim

\$302,977.92 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim

\$268,363.94 General Unsecured The Amended Claim has been amended and superseded by the Remaining Claim